

Weekly News Bulletin

28th August – 2nd September 2023

ET Auto

[Infrastructure and auto sector to boost aluminium demand by 9% in 2023-25: ICRA](#) (Click to read full story)

Date: Aug 29, 2023

Keyword: Aluminium Industry

The average quantity of aluminium used per vehicle in India remains significantly lower (~40-45kg) compared to the global average of ~160-200 kg. ICRA believes that focus on vehicular weight reduction to improve fuel efficiency would entail a higher per unit usage of aluminium, going forward. Further, a significant transition to electric vehicles in the coming decade would also aid domestic aluminium demand in the long term. The extensive infrastructure development plans of the Union Government also bode well for the domestic aluminium demand, ICRA said.

The Hindu Business Line

[Aluminium futures: Likely to appreciate within range](#) (Click to read full story)

Date: Aug 30, 2023

Keyword: Aluminium Industry

Aluminium futures on the Multi Commodity Exchange (MCX) has been charting a sideways trend since June. That is, the contract has been fluctuating between ₹196 and ₹204. So, until the contract breaches either end of the price band, the next leg of trend will remain uncertain.

Autocar Professional

[ICRA estimates healthy domestic aluminium demand growth in FY24 and FY25 aided by auto sector](#) (Click to read full story)

Date: Aug 30, 2023

Keyword: Aluminium Industry

Domestic demand growth would sharply outpace the rate of global growth in aluminium demand, the rating agency noted, as it foresees a stable outlook for the domestic aluminium industry. According to ICRA, the automotive sector significantly influences India's aluminium consumption, with a steady demand expected in FY2024 and FY2025. However, the average vehicle aluminium usage is lower than the global average. ICRA predicts higher usage and transition to electric vehicles.

Aluminium Insider

[Vedanta Mulling Demerger of Aluminium, Other Metals](#) (Click to read full story)

Date: Aug 30, 2023

Keyword: Vedanta Aluminium

The head of India's largest aluminium producer said last week that a demerger of the company may be in the near future. Anil Agarwal said that Vedanta Ltd is considering spinning off individual businesses, including aluminium, steel, and iron, into their own separate businesses. Vedanta Resources would still act as a holding company for those new businesses, which will run and be traded independently of each other.

ET Infra

[Kolkata Metro to replace steel third rail with composite aluminium](#) (Click to read full story)

Date: Aug 31, 2023

Keyword: Aluminium Industry

Kolkata Metro is set to join the elite metro systems of London, Moscow, Berlin, Munich and Istanbul, which have composite aluminium third rail instead of those made of steel. Third rail is live rail that provides electric power to a train through a conductor placed alongside the rails. In Kolkata Metro, the power to the rake is supplied to rolling stock at 750V DC through steel third rail.